

Self-Supporting Budget Report
FY 2024
Truckee Meadows Community College
Allocation of Resources by Function

	FY 2024 Budget	FY 2024 Actuals	Difference (over/(under) budget)
Revenues			
Student Tuition and Fees	\$ 5,177,283	\$ 4,617,654	\$ (559,629)
Sales and Service	\$ 2,291,610	\$ 3,723,353	\$ 1,431,743
Facilities & Administration Revenue	\$ 527,905	\$ 823,712	\$ -
Investment/Endowment Income	\$ -	\$ -	\$ -
Gifts	\$ 44,126	\$ 81,899	\$ -
Other Revenue	\$ 276,068	\$ 318,932	\$ 42,864
Total Revenue	\$ 8,316,992	\$ 9,565,551	\$ 1,248,559
Expenditures			
Instruction	\$ 3,092,062	\$ 3,673,565	\$ 581,503
Research	\$ -	\$ -	\$ -
Public Service	\$ -	\$ -	\$ -
Academic Support	\$ 1,349,706	\$ 1,284,606	\$ (65,100)
Student Services	\$ 4,980,929	\$ 3,528,597	\$ (1,452,332)
Institutional Support	\$ 1,067,771	\$ 1,362,813	\$ 295,042
O & M of Plant	\$ 269,814	\$ 746,744	\$ 476,930
Auxiliary	\$ 2,438,046	\$ 1,846,587	\$ (591,459)
Scholarships	\$ 9,900	\$ 10,200	\$ -
Total Expenditures	\$ 13,208,228	\$ 12,453,113	\$ (755,115)
Transfers In	\$ 4,966,565	\$ 9,485,549	\$ 4,518,984
Transfers Out	\$ 1,565,604	\$ 8,957,121	\$ 7,391,517
Net Transfers	\$ 3,400,961	\$ 528,427	\$ (2,872,534)
Beginning Balance	\$ 10,002,432	\$ 9,611,130	\$ (391,302)
Ending Balance	\$ 8,512,157	\$ 7,251,995	\$ (1,260,162)

Self-Supporting Budget Report
FY 2024
Truckee Meadows Community College
Allocation of Resources by Expenditure Object

	FY 2024 Budget	FY 2024 Actuals	Difference (over/(under) budget)
Revenues			
Student Tuition and Fees	\$ 5,177,283	\$ 4,617,654	\$ (559,629)
Sales and Service	\$ 2,291,610	\$ 3,723,353	\$ 1,431,743
Facilities & Administration Revenue	\$ 527,905	\$ 823,712	\$ -
Investment/Endowment Income	\$ -	\$ -	\$ -
Gifts	\$ 44,126	\$ 81,899	\$ -
Other Revenue	\$ 276,068	\$ 318,932	\$ 42,864
Total Revenue	\$ 8,316,992	\$ 9,565,551	\$ 1,248,559
Expenditures			
Personnel			
Professional Salaries	\$ 2,633,887	\$ 2,140,604	\$ (493,283)
Graduate Assistants	\$ -	\$ -	\$ -
Classified & Technologist Salaries	\$ 1,056,128	\$ 662,934	\$ (393,194)
Wages	\$ 1,240,014	\$ 1,017,947	\$ (222,067)
Fringe	\$ 914,334	\$ 611,818	\$ (302,516)
Operating	\$ 7,363,865	\$ 8,019,810	\$ 655,945
Total Expenditures	\$ 13,208,228	\$ 12,453,113	\$ (755,115)
Transfers In	\$ 4,966,565	\$ 9,485,549	\$ 4,518,984
Transfers Out	\$ 1,565,604	\$ 8,957,121	\$ 7,391,517
Net Transfers	\$ 3,400,961	\$ 528,427	\$ (2,872,534)
Beginning Balance	\$ 10,002,432	\$ 9,611,130	\$ (391,302)
Ending Balance	\$ 8,512,157	\$ 7,251,995	\$ (1,260,162)

**Self-Supporting Budget Report
FY 2024
Truckee Meadows Community College
By Unit**

TMCC01: Student Services and Diversity

	FY 2024 Budget	FY 2024 Actuals	Difference
Total Revenue and Transfers In	\$ 4,417,726	\$ 3,884,751	\$ (532,974)
Total Expenditures and Transfers Out	\$ 5,103,561	\$ 3,672,352	\$ (1,431,208)
Beginning Balance	\$ 1,996,607	\$ 2,008,633	\$ 12,026
Ending Balance	\$ 1,310,772	\$ 2,221,032	\$ 910,259

TMCC02: President

	FY 2024 Budget	FY 2024 Actuals	Difference
Total Revenue and Transfers In	\$ 883,020	\$ 911,782	\$ 28,763
Total Expenditures and Transfers Out	\$ 935,712	\$ 971,527	\$ 35,815
Beginning Balance	\$ 628,393	\$ 616,964	\$ (11,429)
Ending Balance	\$ 575,700	\$ 557,219	\$ (18,481)

TMCC03: Academic Affairs

	FY 2024 Budget	FY 2024 Actuals	Difference
Total Revenue and Transfers In	\$ 4,346,141	\$ 4,255,606	\$ (90,535)
Total Expenditures and Transfers Out	\$ 4,566,550	\$ 4,052,799	\$ (513,751)
Beginning Balance	\$ 3,943,081	\$ 3,871,027	\$ (72,053)
Ending Balance	\$ 3,722,672	\$ 4,073,834	\$ 351,163

TMCC04: Finance and Administrative Services

	FY 2024 Budget	FY 2024 Actuals	Difference
Total Revenue and Transfers In	\$ 3,636,670	\$ 9,998,960	\$ 6,362,289
Total Expenditures and Transfers Out	\$ 4,168,010	\$ 12,713,556	\$ 8,545,546
Beginning Balance	\$ 3,434,351	\$ 3,114,507	\$ (319,845)
Ending Balance	\$ 2,903,012	\$ 399,910	\$ (2,503,102)

Self-Supporting Budget Report
FY 2024
Truckee Meadows Community College
Narrative

Truckee Meadows Community College FY24 Self-Support Budget to Actual Report follows the updated guidance to include all budgeted programs regardless of expenditure threshold. FY25 includes data from all Self-Support funds including Student Access Fees, Differential Fees, General Improvement Fees, Special Course/Lab Fees, Auxiliary Services, Student Association and Rental Property. Programs that vary from the budget by more than \$250,000 or 10% are due to decreased personnel expenses due to difficulty filling salaried and hourly wage positions.